

**MORTGAGE SUBORDINATION AGREEMENT**

80881-74

Agreement made FEBRUARY 9, 1999, between NWA FEDERAL CREDIT UNION, herein referred to as mortgagee, and AURORA LOAN SERVICES, 2530 SOUTH PARKER ROAD, SUITE 601, City of AURORA, County of ARAPAHOE, State of COLORADO, herein referred to as lender.

The parties recite and declare that:

- a). Mortgagee is the owner and holder of a certain NOTE, dated OCTOBER 24, 1996, for \$12,306.00 and interest, secured by a certain mortgage for such sum and interest, made by EDWIN L. ROBINSON AND DOTTYE F. ROBINSON to mortgagee, dated and recorded in the Official Records, County of DeSOTO, State of MISSISSIPPI, at instrument No. BOOK 872, PAGE 728 and covering the following described premises:

LOT 42, SECTION D, CHURCH ROAD ESTATES SUBDIVISION, IN SECTION 2 TOWNSHIP 2 SOUTH, RANGE 8 WEST, DeSOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 23 AT PAGES 50-51, IN THE OFFICE OF THE CHANCERY CLERK OF DeSOTO COUNTY, MISSISSIPPI.

- b). Lender is about to loan the sum of not to exceed \$80,478.00 on the secured by a mortgage on and covering the above-described premises. *recorded in book 1091 at page 696,*
- c). To induce lender to make such loan, it is necessary that the mortgage held by mortgagee be subordinated to the lien of the mortgage about to be made to lender as set forth above.

For the reasons set forth above, and in consideration of the mutual covenants and promises of the parties hereto, mortgagee and lender covenant and agree as follows:

**SECTION ONE  
SUBORDINATION**

Mortgagee hereby covenants, consents, and agrees with lender that the above-mentioned mortgage held by mortgagee is and shall continue to be subject and subordinate to the lien of the mortgage about to be made to lender as stated above.

**SECTION TWO  
CONSIDERATION**

In consideration of mortgagee so subordinating the mortgage held by NWA FEDERAL CREDIT UNION to the mortgage to be made to lender, lender shall make the above-described loan.

STATE MS.-DESOTO CO.  
FILED

MAY 3 8 46 AM '99

BK 1106 PG 586  
W.E. DAVIS CH. CLK.

**SECTION THREE  
BINDING EFFECT**

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties hereto:

In witness whereof, the parties have executed this agreement at Minnesota  
on February 11, 19 99

NWA FEDERAL CREDIT UNION

ATTEST:

Gretchen Schaak  
Gretchen Schaak

BY: [Signature]

PRINTED: Jack W. Born

TITLE: Assistant Secretary

STATE OF Minnesota )

COUNTY OF Hennepin )

On February 11th, 19 99, before me, the undersigned officer, a notary public, personally appeared Jack W. Born, Assistant Secretary of NWA FEDERAL CREDIT UNION who acknowledged himself/herself to be in such duly authorized capacity, executed the foregoing Subordination of Mortgage instrument for the purposes therein contained by signing on behalf of the corporation by himself/herself as such aforesaid duly authorized representative thereof.

Witness my hand and Notary Seal the day and date above written

[Signature]  
Notary Public

